

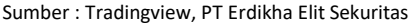
Sectoral	Last		Change %
Basic Materials	1,164.76	⬆️	2.09%
Consumer Cyclical	819.26	⬆️	1.79%
Energy	768.98	⬆️	1.99%
Financials	1,384.73	⬆️	0.26%
Healthcare	1,328.43	⬇️	-0.60%
Industrials	971.18	⬆️	2.59%
Infrastructures	935.27	⬆️	2.72%
Consumer Non-Cyclical	665.59	⬆️	0.39%
Properties & Real Estate	809.00	⬆️	0.74%
Technology	11,278.61	⬇️	-1.62%
Transportation & Logistic	1,087.14	⬆️	1.06%
*Data Update Pukul 15.30 WIB			

***Data Update Terakhir Pukul 07.42 WIB**

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Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LSIP	1,160	Sell on strength	1180 - 1230	1.7% - 6%	1150	Huge volume accumulation
ADRO	1,410	Sell on strength	1450 - 1480	2.8% - 5%	1370	Huge volume accumulation
INDY	1,515	Sell on strength	1550 - 1600	2.3% - 5.6%	1480	Huge volume accumulation
EMTK	2,320	Speculative Buy	2410 - 2500	3.9% - 7.8%	2130	Goldencross
BRIS	2,350	Speculative Buy	2430 - 2510	3.4% - 6.8%	2300	Consolidation
SAME	655	Speculative Buy	680 - 700	3.8% - 6.9%	625	Huge volume accumulation
MDKA	2,790	Speculative Buy	2880 - 2970	3.2% - 6.5%	2680	Morning Star
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Stock Watchlist



IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat membentuk pola candle hammer pada level 6139. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Infrastructures (2.719%), Industrials (2.591%), Basic Materials (2.093%), Energy (1.993%), Consumer Cyclical (1.79%), Transportation & Logistic (1.06%), Properties & Real Estate (0.736%), Consumer Non-Cyclical (0.39%), Financials (0.257%), kendati dibebani oleh sektor Healthcare (-0.604%), Technology (-1.621%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6090 dan level resistance 6200.

Global Sentiment

Indeks pada perdagangan kemarin ditutup menguat membentuk pola candle hammer pada level 6139. Dari penguatan yang terjadi, tercatat investor telah melakukan aksi jual bersih asing mencapai Rp 156,83 miliar di pasar reguler. Sementara, asing mencatatkan jual bersih di pasar negosiasi dan pasar tunai sebesar Rp 340,60 miliar. Pada aksi beli bersih asing atau net foreign buy tercatat asing melakukan akumulasi beli bersih terbanyak pada saham BBKA dan UNTR, sedangkan untuk net foreign sell nya asing tercatat melakukan akumulasi jual bersih terbanyak pada saham BUKA emiten e-commerce IDX Technology yang baru saja melantai di Bursa Efek Indonesia dan BBRI.

Selain itu, penguatan indeks yang terjadi karena para pelaku pasar cenderung baru merespon terkait dari katalis positif dari hari Selasa ketika market libur mengenai stimulus infrastruktur US serta rilisnya beberapa data ekonomi seperti Inflasi US yang cenderung lebih rendah dibandingkan sebelumnya yakni untuk inflasi inti 4,3% dari 4,5% secara YoY kemudian tingkat inflasi biasa secara MoM stagnan di level 0,5% dan YoY turun 0,5% dari 0,9%. Penurunan dari inflasi US ini membuat para investor berpikir bahwa perubahan kebijakan moneter oleh the Fed masih terbilang jauh, atau dalam artian belum ada potensi dalam waktu dekat ini.

Namun, pelaku pasar Asia pada hari ini cenderung kembali khawatir dengan melonjaknya kasus harian baru virus corona (Covid-19) di kawasan Asia karena penyebaran varian Delta. Hal ini membuat perekonomian China dapat melambat kembali pada kuartal III-2021. Kekhawatiran investor pun kembali terjadi setelah Organisasi Kesehatan Dunia (World Health Organization/WHO) memperingatkan bahwa kasus Covid-19 global dapat melewati 300 juta pada awal tahun depan, jika kondisi pandemi seperti saat ini masih belum dapat dibendung. Proyeksi itu muncul hanya seminggu setelah WHO melaporkan 200 juta kasus Covid-19 di seluruh dunia dan enam bulan setelah kasus Covid-19 dunia mencapai 100 juta kasus.

Oleh karenanya kenaikan yang cukup signifikan ini perlu diperhatikan oleh investor pada hari Jumat, karena ada potensi indeks kembali melemah jika melihat sentimen terkait Covid-19 secara global tersebut. Kemudian selain terkait perkembangan kasus Covid-19 ada beberapa indikator ekonomi juga yang perlu diperhatikan oleh para investor pada hari Jumat (12/8/2021) meliputi harga ekspor dan impor US baik secara tahunan ataupun bulanan yang di proyeksikan akan cenderung turun dibandingkan dengan sebelumnya karena kenaikan kembali kasus Covid-19 varian delta plus baik dari dalam negeri US ataupun secara global sehingga mempengaruhi tingkat harga ekspor dan impor US. Kemudian dari Euro Area akan rilis data neraca perdagangan yang diproyeksikan akan meningkat dibandingkan dengan sebelumnya yakni surplus €18.2B dari €7.5B.

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ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 09 2021			Actual	Previous	Consensus	Forecast
	CN	<u>Inflation Rate YoY JUL</u>	<u>1.00%</u>	<u>1.10%</u>	<u>0.80%</u>	<u>0.90%</u>
8:30 AM	CN	<u>Inflation Rate MoM JUL</u>	<u>0.30%</u>	<u>-0.40%</u>	<u>0.20%</u>	<u>0.30%</u>
8:30 AM	CN	<u>PPI YoY JUL</u>	<u>9%</u>	<u>8.80%</u>	<u>8.80%</u>	<u>8.70%</u>
12:20 PM	ID	<u>Consumer Confidence JUL</u>	<u>80.2</u>	<u>107.4</u>		<u>107</u>
9:00 PM	US	<u>JOLTs Job Openings JUN</u>	<u>10.073M</u>	<u>9.483M</u> *	<u>9.281M</u>	<u>9.0M</u>
9:10 PM	US	<u>Fed Bostic Speech</u>				
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			<u>\$1.425B</u>	
10:00 PM	US	<u>Consumer Inflation Expectations JUL</u>	<u>4.80%</u>	<u>4.80%</u>		<u>4.70%</u>
10:30 PM	US	<u>Fed Barkin Speech</u>				
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>0.05%</u>	<u>0.05%</u>		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>0.05%</u>	<u>0.06%</u>		
Tuesday August 10 2021			Actual	Previous	Consensus	Forecast
3:30 PM	ID	<u>Retail Sales YoY JUN</u>	<u>2.50%</u>	<u>14.70%</u>		<u>10%</u>
4:00 PM	EA	<u>ZEW Economic Sentiment Index AUG</u>	<u>42.7</u>	<u>61.2</u>		<u>45.6</u>
4:45 PM	GB	<u>10-Year Treasury Gilt Auction</u>	<u>0.66%</u>	<u>0.82%</u>		
5:00 PM	US	<u>NFIB Business Optimism Index JUL</u>	<u>99.7</u>	<u>102.5</u>		<u>101.9</u>
7:30 PM	US	<u>Unit Labour Costs QoQ Prel Q2</u>	<u>1%</u>	<u>-2.8%</u> *	<u>1.10%</u>	<u>1.40%</u>
7:30 PM	US	<u>Nonfarm Productivity QoQ Prel Q2</u>	<u>2.30%</u>	<u>4.3%</u> *	<u>3.50%</u>	<u>3.20%</u>
7:55 PM	US	<u>Redbook YoY 07/AUG</u>	<u>16.20%</u>	<u>17.20%</u>		
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			<u>\$6.025B</u>	
10:30 PM	US	<u>52-Week Bill Auction</u>	<u>0.08%</u>	<u>0.08%</u>		
10:30 PM	US	<u>42-Day Bill Auction</u>	<u>0.04%</u>	<u>0.04%</u>		
Wednesday August 11 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>3-Year Note Auction</u>	<u>0.47%</u>	<u>0.43%</u>		
1:30 AM	US	<u>Fed Evans Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 06/AUG</u>	<u>-0.816M</u>	<u>-0.879M</u>	<u>-1.050M</u>	
3:00 PM	CN	<u>New Yuan Loans JUL</u>	<u>CNY1080B</u>	<u>CNY2120B</u>	<u>CNY1200B</u>	<u>CNY1250B</u>
3:00 PM	CN	<u>Outstanding Loan Growth YoY JUL</u>	<u>12.30%</u>	<u>12.30%</u>	<u>12.30%</u>	<u>12.20%</u>
3:00 PM	CN	<u>Total Social Financing JUL</u>	<u>CNY1060B</u>	<u>CNY3670B</u>	<u>CNY1700B</u>	<u>CNY2000B</u>
3:00 PM	CN	<u>M2 Money Supply YoY JUL</u>	<u>8.30%</u>	<u>8.60%</u>	<u>8.70%</u>	<u>8.70%</u>
6:00 PM	US	<u>MBA Mortgage Applications 06/AUG</u>	<u>2.80%</u>	<u>-1.70%</u>		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 06/AUG</u>	<u>2.99%</u>	<u>2.97%</u>		
	US	<u>Core Inflation Rate YoY JUL</u>	<u>4.30%</u>	<u>4.50%</u>	<u>4.30%</u>	<u>4.40%</u>
	US	<u>Inflation Rate YoY JUL</u>	<u>5.40%</u>	<u>5.40%</u>	<u>5.30%</u>	<u>5.40%</u>
7:30 PM	US	<u>Core Inflation Rate MoM JUL</u>	<u>0.30%</u>	<u>0.90%</u>	<u>0.40%</u>	<u>0.50%</u>
7:30 PM	US	<u>Inflation Rate MoM JUL</u>	<u>0.50%</u>	<u>0.90%</u>	<u>0.50%</u>	<u>0.60%</u>
9:30 PM	US	<u>Fed Bostic Speech</u>				
9:30 PM	US	<u>EIA Gasoline Stocks Change 06/AUG</u>	<u>-1.400M</u>	<u>-5.292M</u>	<u>-1.66M</u>	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 06/AUG</u>	<u>-0.447M</u>	<u>3.626M</u>	<u>-1.27M</u>	
9:30 PM	US	<u>EIA Distillate Stocks Change 06/AUG</u>	<u>1.766M</u>	<u>0.833M</u>	<u>-0.472M</u>	
9:30 PM	US	<u>EIA Distillate Fuel Production Change 06/AUG</u>	<u>0.008M</u>	<u>0.138M</u>		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 06/AUG</u>	<u>-0.325M</u>	<u>-0.543M</u>		
9:30 PM	US	<u>EIA Crude Oil Imports Change 06/AUG</u>	<u>-0.796M</u>	<u>0.51M</u>		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 06/AUG</u>	<u>1.208M</u>	<u>-0.681M</u>		
9:30 PM	US	<u>EIA Gasoline Production Change 06/AUG</u>	<u>-0.190M</u>	<u>0.372M</u>		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 06/AUG</u>	<u>0.277M</u>	<u>0.045M</u>		
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			<u>\$2.025B</u>	
11:00 PM	US	<u>Fed George Speech</u>				
	CN	<u>Vehicle Sales YoY JUL</u>	<u>-11.90%</u>	<u>-12.40%</u>		<u>-15%</u>
Thursday August 12 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>10-Year Note Auction</u>	<u>1.34%</u>	<u>1.37%</u>		
1:00 AM	US	<u>Monthly Budget Statement JUL</u>	<u>\$-302B</u>	<u>\$-174B</u>	<u>\$-307B</u>	<u>\$-280B</u>
	GB	<u>Balance of Trade JUN</u>	<u>£-2.5B</u>	<u>£-0.2B</u> *		<u>£-2.2B</u>
1:00 PM	GB	<u>Construction Output YoY JUN</u>	<u>30.00%</u>	<u>57.6%</u> *	<u>32%</u>	<u>36%</u>
1:00 PM	GB	<u>Industrial Production YoY JUN</u>	<u>8.30%</u>	<u>20.7%</u> *	<u>9.40%</u>	<u>10.80%</u>
1:00 PM	GB	<u>Industrial Production MoM JUN</u>	<u>-0.70%</u>	<u>0.6%</u> *	<u>0.30%</u>	<u>0.50%</u>
1:00 PM	GB	<u>GDP 3-Month Avg JUN</u>	<u>4.80%</u>	<u>3.60%</u>	<u>4.80%</u>	<u>5.10%</u>
1:00 PM	GB	<u>Manufacturing Production YoY JUN</u>	<u>13.90%</u>	<u>28.2%</u> *	<u>13.50%</u>	<u>14%</u>
1:00 PM	GB	<u>Business Investment QoQ Prel Q2</u>	<u>2.40%</u>	<u>-10.70%</u>		<u>10.50%</u>
1:00 PM	GB	<u>Business Investment YoY Prel Q2</u>	<u>9.70%</u>	<u>-16.90%</u>		<u>32%</u>
1:00 PM	GB	<u>GDP Growth Rate QoQ Prel Q2</u>	<u>4.80%</u>	<u>-1.60%</u>	<u>4.80%</u>	<u>5.10%</u>
1:00 PM	GB	<u>GDP Growth Rate YoY Prel Q2</u>	<u>22.20%</u>	<u>-6.10%</u>	<u>22.10%</u>	<u>22.50%</u>
1:00 PM	GB	<u>Goods Trade Balance JUN</u>	<u>£-11.988B</u>	<u>£-9.601B</u> *	<u>£-9.1B</u>	<u>£-10.2B</u>
1:00 PM	GB	<u>GDP YoY JUN</u>	<u>15.20%</u>	<u>24.5%</u> *	<u>14.90%</u>	<u>15.10%</u>

1:00 PM	GB	GDP MoM JUN	1.00%	0.6% [®]	0.80%	0.80%
1:00 PM	GB	Manufacturing Production MoM JUN	0.20%	0.1% [®]	0.40%	0.60%
1:00 PM	GB	<u>Construction Orders YoY Q2</u>	135.20%	-13.6% [®]		37%
4:00 PM	EA	<u>Industrial Production YoY JUN</u>	9.70%	20.6% [®]	10.40%	10.90%
4:00 PM	EA	<u>Industrial Production MoM JUN</u>	-0.30%	-1.1% [®]	-0.20%	0.00%
7:30 PM	GB	NIESR Monthly GDP Tracker JUL	3.90%	4.80%		3.80%
7:30 PM	US	<u>Initial Jobless Claims 07/AUG</u>	375K	387K [®]	375K	365K
7:30 PM	US	<u>Jobless Claims 4-week Average AUG/07</u>	396.25K	394.5K [®]		393.25K
7:30 PM	US	<u>PPI MoM JUL</u>	1%	1%	0.60%	0.70%
7:30 PM	US	<u>Core PPI MoM JUL</u>	1%	1%	0.50%	0.60%
7:30 PM	US	<u>Core PPI YoY JUL</u>	6.20%	5.60%	5.60%	5.80%
7:30 PM	US	<u>Continuing Jobless Claims 31/JUL</u>	2866K	2980K [®]	2880K	2850K
7:30 PM	US	<u>PPI YoY JUL</u>	7.80%	7.30%	7.30%	7.50%
9:30 PM	US	<u>EIA Natural Gas Stocks Change 06/AUG</u>	49Bcf	13Bcf	49Bcf	
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	<u>4-Week Bill Auction</u>	0.05%	0.04%		
10:30 PM	US	8-Week Bill Auction	0.06%	0.05%		
11:00 PM	US	WASDE Report				
Friday August 13 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>30-Year Bond Auction</u>	2.04%	2.00%		
4:00 PM	EA	<u>Balance of Trade JUN</u>		€7.5B		€18.2B
7:30 PM	US	<u>Export Prices YoY JUL</u>		16.80%		16.70%
7:30 PM	US	<u>Import Prices YoY JUL</u>		11.20%		10.60%
7:30 PM	US	<u>Import Prices MoM JUL</u>		1%	0.60%	0.70%
7:30 PM	US	<u>Export Prices MoM JUL</u>		1.20%	0.80%	0.90%
9:00 PM	US	<u>Michigan Consumer Sentiment Prel AUG</u>		81.2	81.2	81.5
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel AUG</u>		2.80%		
9:00 PM	US	<u>Michigan Consumer Expectations Prel AUG</u>		79		
9:00 PM	US	<u>Michigan Inflation Expectations Prel AUG</u>		4.70%		
9:00 PM	US	<u>Michigan Current Conditions Prel AUG</u>		84.5		
	CN	<u>FDI (YTD) YoY JUL</u>		28.70%		25%
	CN	<u>FDI (YTD) YoY JUL</u>		28.70%		25%

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